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Prime Value AM gets SIV approval

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By [Mark Smith](#) | In [Investment](#)

Boutique Australian equities manager, Prime Value Asset Management, has become the latest fund house to cater for the foreign investors looking to gain residency in Australia via the Significant Investor Visa (SIV) program.

Its flagship Prime Value Growth Fund has qualified as a complying SIV investment.

The SIV was introduced in November 2012 to attract overseas investment by allowing international high net worth investors to apply for permanent residency in Australia after investing at least \$5 million with qualifying products.

Prime Value director and company founder Yak Yong Quek said he believed investors looking to take advantage of the SIV would be attracted to the company's origins as a family office and its experience in dealing with ultra-high net worth investors.

"Many international investors, particularly in Asia, favour the boutique model because it allows for more personal service, alignment of interest and the opportunity of a long-term investing partnership," he said, adding that his investment team could collectively speak 10 languages, a draw for any overseas investor looking to understand the investment landscape.

"We think our strong cultural connections with Asia give us an advantage in the SIV investor market," Quek continued.

According to Morningstar data, the Prime Value Growth Fund has delivered 13.7% p.a. since inception in 1998, beating the benchmark in 11 of those 15 years and delivered a positive return in 12.

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