

Prime fund added to BT Wrap

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By Elizabeth Somerville

Prime Value Asset Management has announced its concentrated Opportunities Fund is now available through the BT Wrap platform and has had growing interest from advisers and investors.

It is also available on Netwealth, Hub24 and Powerwrap.

The fund was launched in November 2012 and invests in a concentrated portfolio of equities and offers unique capital protection mechanisms for investors.

This includes the option of allocating up to 100 per cent of holdings in cash to safeguard during turbulent times.

“The flexibility to take an increased cash allocation offers important protection and allows us to fulfil the absolute return mandate of the fund,” Prime Value Asset Management head of distribution Jake Ireland said yesterday.

The fund has provided strong returns for investors, after delivering 21.4 per cent per annum for the year ending 30 June 2014 and making a total return of 38.5 per cent since its inception, inclusive of fees, but exclusive of performance fees. Ireland said there was growing interest in the fund, both among investors and advisers.

He attributed this to both the fund’s concentrated approach, which offered a strong complement to other diversified strategies and the ability to respond better to markets.

“The Opportunities Fund holds between 10 and 30 stocks on the Australian Securities Exchange and aims to provide absolute returns over the medium term,” he said.

- See more at: <http://www.financialobserver.com.au/articles/prime-fund-added-to-bt-wrap#sthash.lDhXBAIr.dpuf>