








Fund Profile

Prime Value Growth Fund



Key Features

-  Opportunities not limited by share market indices
-  High conviction, absolute return focus
-  Focus on fundamentally attractive companies
-  Lower downside risks
-  Able to hold up to 30% cash



The Fund aims to provide superior medium to long-term capital growth, with some income, by managing a portfolio of predominantly Australian equities listed on any recognised Australian stock exchange

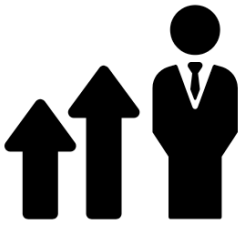
Fund at a glance

Inception Date: 10 April 1998

Return since inception: 11.8% p.a.*

*as at 30 June 2018

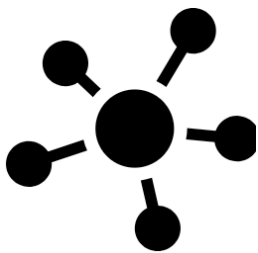
Prime Value Growth Fund aims to invest with high conviction whilst preserving capital



Stewardship

Our investment culture centres around our role as steward of funds entrusted to us, and to our alignment of interest with fellow investors, which results in a strong focus on capital preservation and the minimisation of mistakes.

Prime Value has applied a fundamentally-based, bottom-up approach to investing for almost 20 years. We seek attractively priced and financially robust companies, led by proven management teams who are able to grow earnings.



All cap, High conviction

The Fund is structured to capture alpha from multiple sources, with the flexibility to invest across all market capitalisations and avoid unattractive investments.

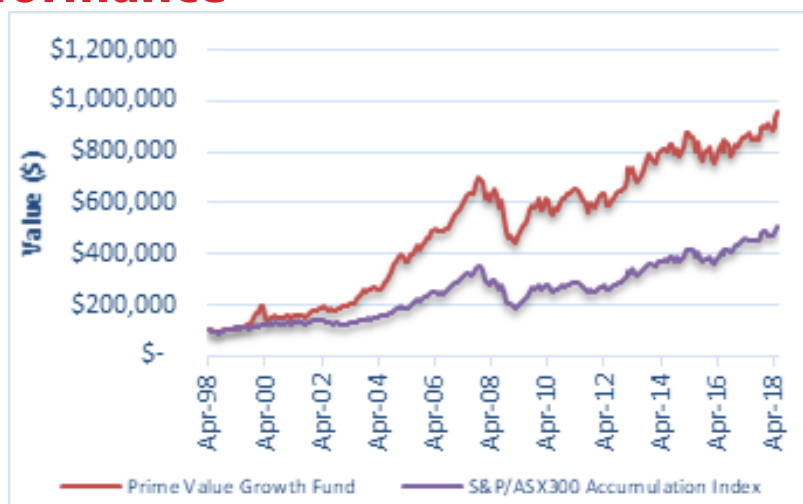
A high conviction approach involves a concentrated but diversified portfolio, which ensures the strongest stock selection ideas are assembled while portfolio risk is moderated.



Investment objective

The Fund aims to provide superior medium to long-term capital growth, with some income, by managing a portfolio of predominantly Australian equities listed on any recognised Australian stock exchange.

Fund performance

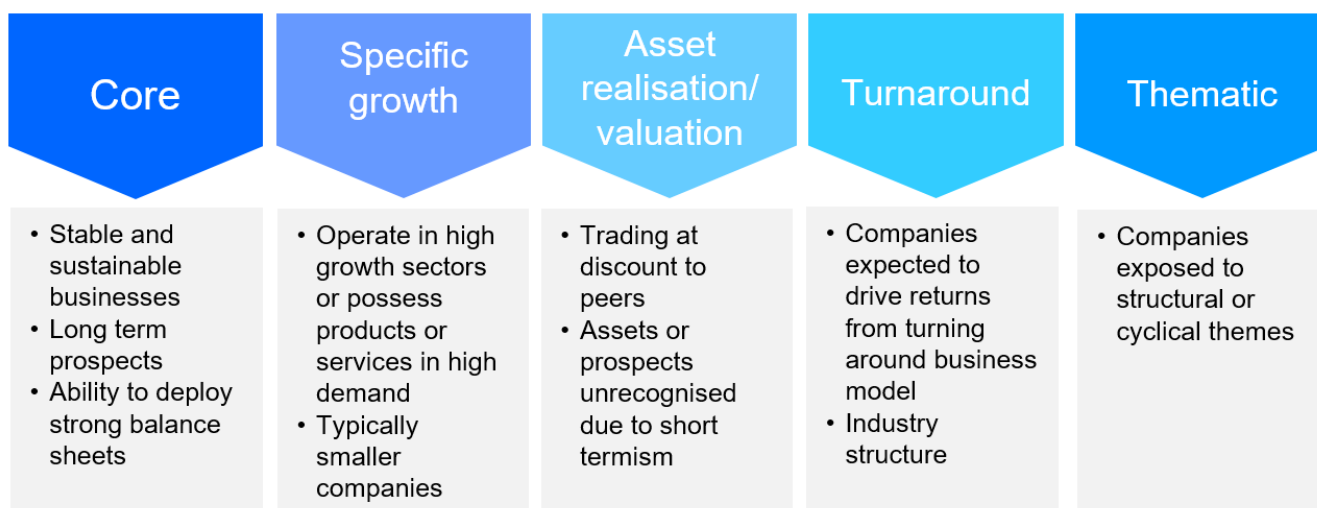


The graph above shows \$100,000 invested at the Fund's inception has increased to \$959,510 (net of fees excluding performance fees). The Fund's returns compares favourable with the S&P/ ASX300 Accumulation Index, where a \$100,000 investment would have increased to \$508,770 over the same period. The returns exclude the benefits of imputation credits.

High conviction allows for greatest alpha potential

Portfolio construction centres around five key CATEGORIES: core, specific growth, turnaround, and thematic.

The Fund balances the risk and potential return of each security and each category with the absolute return objective of the portfolio. This results in a flexible and dynamic approach which adjusts according to the changing investment environment.



| Feature | Fund Facts | Feature | Fund Facts |
|-------------------------------|---|---------------------------|---|
| Investment Objective | To achieve superior absolute total returns by providing medium to long term capital growth without the constraint of a share market benchmark | APIR Code | PVA001AU/ PVA0011AU |
| | | Annualised Return | 11.8% |
| | | Indirect cost ratio (ICR) | Class A 1.435% p.a. Class B 1.230% p.a. |
| | | Performance Fee | 20.5% p.a. ¹ |
| Typical number of stocks | 20 - 30 | Platform | Asgard, Ausmaq, Beacon, BT Wrap, First Wrap, Hub24, IOOF, Global One, Macquarie Wrap, Netwealth, Powerwrap, Symetry, Wealthtrac |
| Inception Date | 10 April 1998 | | |
| Benchmark | S&P/ ASX 300 Accumulation Index | | |
| Cash | 0 - 30% | | |
| Recommended investment period | 3 + years | | |
| Distribution | Half-yearly | | |

¹ of performance (net of management fees) above the agreed benchmark, subject to a high water mark

Independent to market direction

The Fund invests independent of market indices and pursue positive return objectives

Diversified across opportunities

Portfolio construction is distinct and dynamic. The flexibility to investment anywhere results in a robust and diversified portfolio with low correlation to market indexes

A philosophy of capital preservation

We are stewards of investors capital. This fundamental focus on capital preservation defines Prime Value's singular investment culture

A long term co-investing approach

Prime Value has been co-investing with investors for almost 20 years in a consistent and successful manner. We understand the objectives and are aligned with our co-investors

About the Portfolio Manager

ST Wong (CIO & Portfolio Manager)
B. Econ, MBA, CFA



ST is the Portfolio Manager for the Prime Value Opportunities Fund as well as responsible for the formulation of investment policy and portfolio construction at Prime Value.

ST has almost 25 years of experience in global financial markets. Prior to joining Prime Value in 2012, he held several equity analyst and portfolio manager roles with leading investment banks, including responsibility for Australian equity investment with global funds manager AIG Investment Group. ST applies an active stock selection approach based on comprehensive and extensive company analysis.

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Important information

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