



# Prime Value Cash Plus Fund



## Key Features



Key objective is the safety of investor's capital



Pays a cash distribution every quarter with franking credits



Investors can redeem easily and quickly (typically 24 - 48 hours) with no break costs



Only invests in debt securities of "investment grade" rated entities - all securities in the portfolio can be readily bought/sold in the market



The Fund has operated consistently and successfully since inception



*The Fund seeks to provide a regular income with franking credits, with minimal capital risk in the medium term*

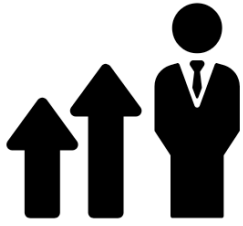
## Fund at a glance

Inception Date: 3 June 2014

Return since inception: 3.6% p.a.\* (4.2%p.a. inclusive of franking credits)

\*as at 30 Sep 2019

# Prime Value Cash Plus Fund provide a way that investors can confidently invest their cash and earn returns above bank accounts and term deposits



## Stewardship

Our investment culture centres around our role as steward of the funds entrusted to us, and to our alignment of interest with fellow investors, which results in capital preservation and the minimisation of mistakes



## "Cash" like

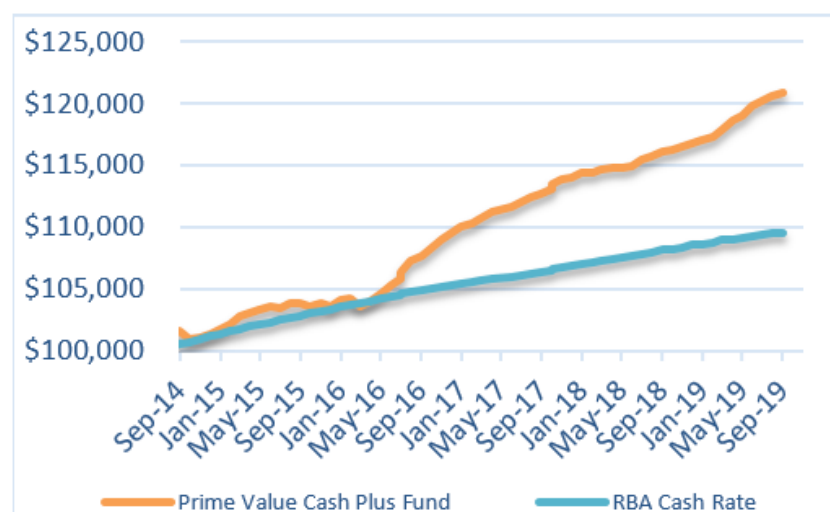
The Fund seeks to be as close the "cash" as possible. This means, first, we aim to protect investors capital on a continuous basis; second, we pay regular (quarterly) distributions; and third, we repay investor capital quickly upon request (typically 24 - 48 hours)



## Return objective

The Fund has an objective to return in excess of the RBA cash rate. The return includes a combination of cash distributions (paid quarterly with franking credits), and an increase in unit price

## Fund performance

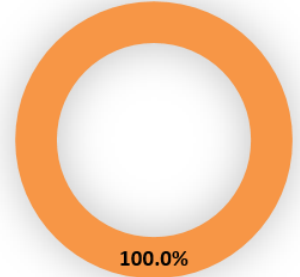


The graph above shows \$100,000 invested at the Fund's inception has increased to \$120,900 (net of fees excluding performance fees). The Fund's returns compares favourable with the RBA Cash Rate, where a \$100,000 investment would have increased to \$109,600 over the same period. The returns exclude the benefits of imputation credits.

# Our Cash Plus Fund provides safety



## Ratings & Credit Risk Management



- Investment Grade & Above 100%
- Unrated 0.0%
- Below Investment Grade 0.0%

According to independent research firm InvestSMART (Morningstar), the fund ranks well in excess of its own benchmark, the Bloomberg 0+ year cash benchmark and also 134 peer cash funds surveyed by InvestSMART in terms of its 6 month, 1 year and 3 year returns.

The Fund's management fee of 0.60% is well below the 134 peer average.

See the InvestSMART report at <https://www.investsmart.com.au.managed-funds/fund/prime-value-cash-plus-fund/40475>

Feature	Fund Facts	Feature	Fund Facts
Investment Objective	A return in excess of the RBA cash rate with minimal risk of capital loss in the medium term	APIR Code	PVA0009AU
		Annualised Return	4.2% p.a. <sup>1</sup>
		Indirect Cost Ratio (ICR)	0.60% p.a.
Inception Date	3 June 2014	Minimum Investment	\$50,000
Benchmark	RBA Cash Rate	Entry or Exit Fee	Nil
Interest Rate Duration (Reset)	Approx. 3 months	Distribution	Quarterly
Cash	0 - 20%	Franking Credits	Available to investors
Typical number of securities	20 - 30	Recommended investment period	1 + years

<sup>1</sup> Net of fees and including franking credits since inception

## Experience and market research

We place significant emphasis on ongoing monitoring and rigorous research on all investments in the Fund's portfolio. We gather research from a wide variety of sources including Standard & Poor's. We also apply our own extensive experience and expertise in the debt capital and credit markets

## Investment approach

The Fund's portfolio is comprised 20-30 fully tradeable and registered debt securities together with a small number of corporate securities. We only invest in A\$ securities within Australia. We have no equities, property, mortgages or leases in the portfolio

## A philosophy of capital preservation

We seek to be stewards of investor capital. This fundamental focus on capital preservation defines Prime Value's investment culture

## A long term co-investing approach

Prime Value has been co-investing with investors for almost 20 years in a consistent and successful manner. We understand the objectives and are aligned with our co-investors

## About the Portfolio Manager

*Matthew Lemke (Portfolio Manager)*

*B. Law (Hon), B. Com, Grad Dip (Securities- Institute of Australia), JP Morgan finance course (run by Harvard)*



Matthew has over 15 years of experience working in portfolio management and 36 years in global financial markets in London, New York, Singapore Hong Kong, Sydney and Melbourne. He is the Portfolio Manager for the Prime Value Cash Plus Fund. Matthew previously has worked for JP Morgan and Deutsche Bank. His role includes the selection and monitoring of securities in the Fund Matthew has a law degree, and his experience in markets, provides insights necessary to understand the securities in the Fund portfolio. Matthew was instrumental in setting the Fund up in 2014.

### Contact details:

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### Important information

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