11.8 % net p.a. *

Annual Return Since Inception

178.4% net *

Cumulative Return

Prime Value Opportunities Fund

Inception Date | 5 November 2012

INVESTMENT OBJECTIVE | *The Fund seeks to achieve superior total returns by providing medium to long-term capital growth through investing in a high conviction portfolio of about 20-30 securities without referencing a stock market index.*

KEY FEATURES AND BENEFITS

- The Fund invests in a selected number of companies across all market sizes to achieve capital growth, focusing on absolute returns. The Fund is a high conviction portfolio and is not constrained by benchmarks.
- Hand-picked investments in 20-30 ASX listed companies that are well managed, with good business models and strong growth prospects.
- Proven track record of generally lower downside risks compared to peers.
- We invest our own capital alongside investors, ensuring absolute alignment of interest, commitment, conviction and transparency.

* Returns are calculated net of management fees assuming all distributions are re-invested as at 31 December 2021. Past performance is not necessarily an indicator of future performance.

WHY INVEST IN THE PRIME VALUE OPPORTUNITIES FUND?

Investing in high-quality and growing opportunities

Capturing the best opportunities – the Fund invests in the best stock ideas across the entire spectrum of market capitalisations.

Access To Growing Investment Opportunities Across The Market

The Fund is structured to capture performance from multiple sources, with the flexibility to invest across large, mid and small companies and avoid unattractive investments.

The Portfolio Manager seeks investment opportunities across the market, regardless of size or sector – seeking to own companies with growing quality business models that are led by strong management teams.

The Fund aims to exploit a range of market inefficiencies, depending on which opportunities the market provides at any given time.

Best Stock Selection Approach And Ideas

A high conviction approach involves a concentrated portfolio diversified across five key categories (core, specific growth, turnaround, valuation assets, and thematic), which ensures the best stock selection ideas are assembled while portfolio risk is moderated.

WHAT IS AN OPPORTUNITIES FUND?

The Fund's structure and strategy center around five key CATEGORIES: core, specific growth, turnaround, valuation assets, and thematic.

- **Core** – companies with long-term prospects and strong balance sheets
- **Specific Growth** – smaller companies in high growth sectors or possess products or services in high demand
- **Turnaround** – industry structured companies expected to drive returns from turning around business models
- **Valuation Assets** – companies trading at discounts to peers and assets or prospects unrecognized due to short termism
- **Themes** – companies exposed to structural or cyclical themes

Core	Fisher & Paykel Healthcare, CSL, amcor
Specific Growth	austbrokers, city chic, Pinnacle
Turnaround	CLEANAWAY
Valuation-Assets	News Corporation, QUBE, Auckland Airport
Themes	BHP, United Malt, MACQUARIE

FUND PERFORMANCE AND TRACK RECORD

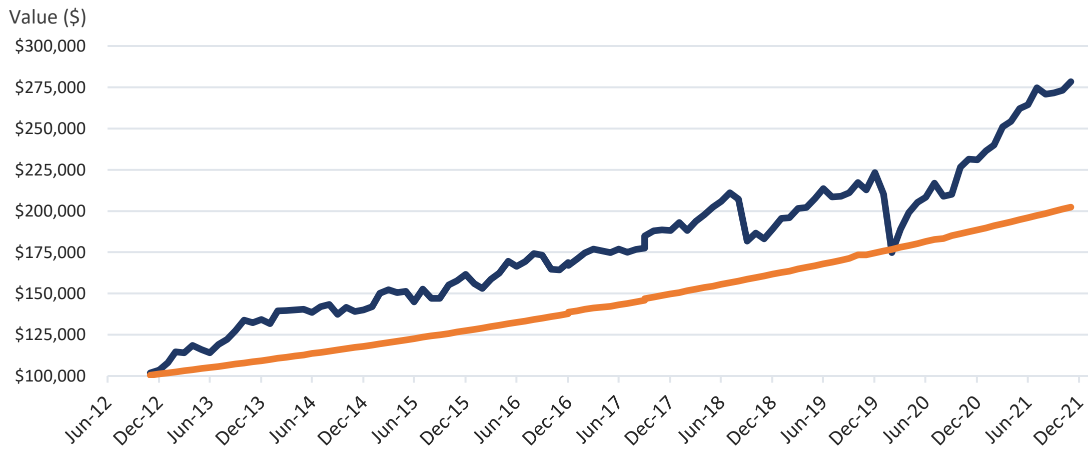
	Total Return*	Benchmark (8% pa)	Value Add
Since inception (p.a.)	**11.8%**	8.0%	3.8%
7 Years (p.a.)	**10.3%**	8.0%	2.3%
5 Years (p.a.)	**10.5%**	8.0%	2.5%
3 Years (p.a.)	**15.0%**	8.0%	7.0%
2 Years (p.a.)	**14.4%**	8.0%	6.4%
1 Year	**20.3%**	8.0%	12.3%

* Returns are calculated net of management fees assuming all distributions are re-invested as at 31 December 2021. Returns exclude the benefits of imputation credits. Past performance is not necessarily an indicator of future performance.

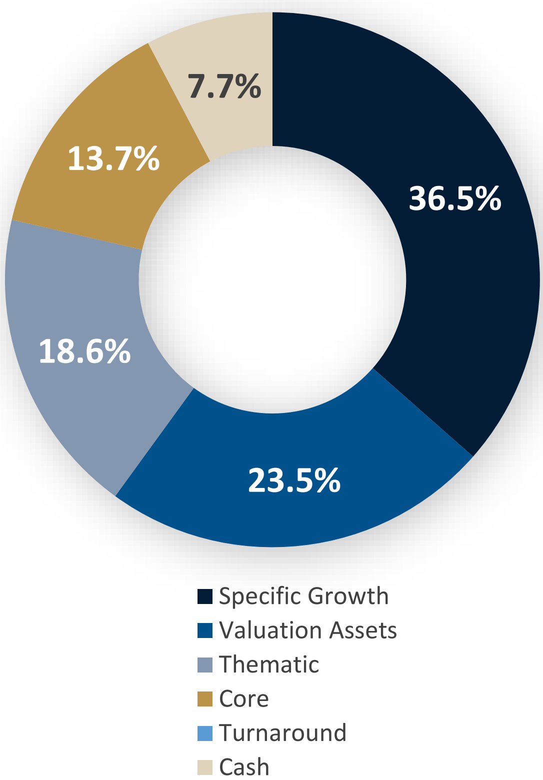
Prime Value Opportunities Fund

8% p.a. Benchmark

This graph shows how **$100,000** invested at the Fund's inception has increased to **$278,400** (net of fees). This compares with the return of the benchmark rate, where a $100,000 investment would have increased to $202,400 over the same period.



HOLDINGS BY SECTORS



WHO IS THE FUND SUITABLE FOR?

The Fund suits investors seeking:

- ✓ Superior **capital growth** over the medium to long-term.
- ✓ Half-yearly distributions (Jun and Dec).
- ✓ **A high conviction portfolio** of about 20-30 securities without referencing a stock market index.
- ✓ **Investment opportunities across the market**, regardless of size or sector.
- ✓ A proven track record of **lower downside risk.**

24 YEARS Building Wealth Together SINCE 1998

PrimeValue Building Wealth Together

KEY FUND FACTS

Inception Date	**5 November 2012**
Benchmark	8.0% p.a.
Distribution Frequency	Half-yearly (Jun and Dec)
Management Fee	0.95% p.a.
Performance Fee	15% (net of management fees) above agreed benchmark, subject to positive performance and high watermark.
Recommended Investment Period	3+ years
Application	Each business day
Withdrawal/Liquidity	Each business day
Minimum Investment	$20,000
APIR Code	PVA0005AU/PVA0006AU

PORTFOLIO MANAGER

ST Wong
CIO & Portfolio Manager

B Economics
MBA
CFA

- ✓ Over 25 years of investment experience in global financial markets.
- ✓ Over 16 years of global and Australian equities fund management experience – invested across many market cycles.
- ✓ Over 9 years experience in global investment banking and research analysis in Asia and Australia.
- ✓ Invested and navigated successfully through many market cycles including the Asian Currency Crisis, September 11, Global Financial Crisis, and the current COVID-19 pandemic.

ABOUT PRIME VALUE ASSET MANAGEMENT

Prime Value is a multi-award-winning boutique Australian investment manager with an impressive history of building wealth with investors since 1998.

Since our inception 24 years ago, Prime Value is known to have a unique and intuitive investment approach that can balance capital preservation and wealth creation, anchored on a strong risk management framework, has enabled us to target attractive opportunities and deliver a proven track record of superior performances.

Together with our sister company Shakespeare Property Group, we now manage in excess of $2.5 billion across 4 asset classes on behalf of high-net-worth families, private investors, clients of financial planners and non-profit organisations, including: income, equities, commercial properties, and alternative assets (agriculture farms, private equity, retirement living, healthcare property, and infrastructure assets).

The strong investment performances and track record achieved by Prime Value over the years heighten our investors' confidence to further invest with us and confirm our solid position and ability to steer across challenging market cycles and protect investors' capital in down markets.

Our highly qualified, experienced, and passionate investment team have successfully navigated with investors through many challenging market cycles and crises including the Wall Street crash, Asian Currency crisis, Global Financial Crisis, and the current COVID-19 global pandemic.

CONTACT US

MELBOURNE | VIC
Head Office • Prime Value House
Level 9, 34 Queen Street
MELBOURNE, VIC 3000
+61 3 9098 8088

SYDNEY | NSW
Level 19, 1 O'Connell Street
SYDNEY, NSW 2000
+61 2 8249 8806

SUNSHINE COAST | QLD
270 Ocean Drive, Sunshine Coast
TWIN WATERS, QLD 4564
+61 455 388 661

SMITHTON | TAS
113 Park Road
TOGARI, TAS 7330
+61 3 9098 8088

info@primevalue.com.au

Prime Value Asset Management Limited
ACN 080 376 110 | AFSL No. 222055

www.primevalue.com.au