

**9.7% net p.a.\***

Annual return since inception

**11.8% net p.a.\***

Total return including franking credits since inception\*\*



# Prime Value Equity Income Fund

Inception Date | 20 December 2001

## INVESTMENT OBJECTIVE & KEY FEATURES

The Fund aims to provide a regular tax effective income, combined with competitive capital growth over the medium to long-term, by managing a portfolio of assets comprised mainly of Australian equities listed on any recognized Australian stock exchange.



Attractive and stable income with quarterly distributions plus potential capital growth



Daily application/subscription and withdrawal/redemption



Concentrated portfolio of around 30 ASX listed companies that are well managed, with good business models and sustainable dividends.



Highly tax-effective. Distribution with high imputation credits attached. Currently no capital gains are included.

## WHY INVEST IN THE PRIME VALUE EQUITY INCOME FUND

### Attractive risk-adjusted return

Equity income & Growth – underpinned by dividend income which tends to be more predictable and stable overtime.

### Long track record

A solid track record proven by 22 years of history, returning in excess of 10% p.a. since inception.

### Tax-effective

In addition to imputation credits, the Fund currently carries some capital loss. As income distribution does not include any capital gains currently, capital remain invested in the fund and can compound overtime.



**ULTIMATE**  
*Tax effective*  
**income**

## WHAT IS A EQUITY INCOME FUND?



### An Income Oriented Equity Fund

The Fund is a long only Equity Fund. It is easy to understand, not complicated by any derivative activities.



### Focus on Research

Fundamental research drives stock selection and portfolio positioning. It seeks out companies with sustainable dividends and is not constrained by market or company size.

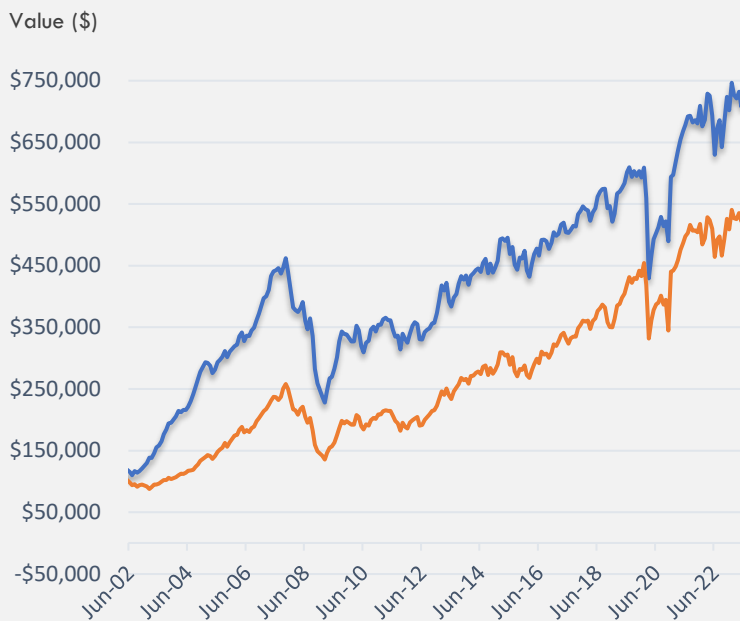


### Risk Management

The Fund does not participate in “blue sky” speculative opportunities. Solid asset backing ranks highly in our investment consideration.

## FUND PERFORMANCE AND TRACK RECORD

	Total Return*	Income Return*	Total Return including Franking Credits**
Since inception (p.a.)	9.7%	5.1%	11.8%
10 Years (p.a.)	6.5%	4.5%	8.8%
5 Years (p.a.)	5.3%	5.2%	7.7%
3 Years (p.a.)	13.0%	5.3%	15.7%
1 Year	15.4%	4.5%	17.7%

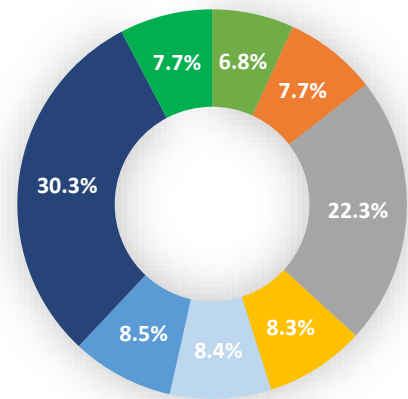


**Prime Value Equity Income Fund**

**S&P / ASX30 Accumulation Index**

This graph shows how \$100,000 invested at the Fund's inception has increased to **\$726,900**(net of fees). This compares very favourably with the return of the market, where a \$100,000 investment would have increased to **\$530,800** over the same period.

## HOLDINGS BY SECTORS



- Cash & Equivalents
- Energy
- Materials
- Consumer Discretionary
- Communication Services
- Real Estate
- Financials
- Other

## KEY FUND FACTS

<b>Inception Date</b>	20 Dec 2001
<b>Benchmark</b>	S&P/ASX300
<b>Distribution Frequency</b>	Quarterly (Mar, Jun, Sep & Dec)
<b>Indirect Cost Ratio</b>	1.435% p.a. (Class A) 1.230% p.a. (Class B)
<b>Performance Fee</b>	20.5% of net performance above the benchmark
<b>Recommended Investment Period</b>	2+ years
<b>Application</b>	Each business day
<b>Withdrawal / Liquidity</b>	Daily; generally payable within 10 business days.
<b>Minimum Investment</b>	\$20,000
<b>APIR Code</b>	PVA0002AU / PVA0022AU

## PORTFOLIO MANAGER

**Leanne Pan**  
Portfolio Manager



- *B Econ, MBA, CFA*

- ✓ Leanne is the Portfolio Manager, responsible for the formulation of investment policy and process development, portfolio strategy and construction, and fundamental company research.
- ✓ She has over 25 years' experience in the investment industry, with a successful track record. Prior to joining Prime Value in 2004, Leanne was Portfolio Manager for the Orica Superannuation Fund, responsible for the active

management of the \$400 million Australian equity portfolio.

- ✓ Previously she was Portfolio Manager for the Shell Australia Superannuation Fund and managed the successful and sizeable Australian equity component of this fund in the 1990s.

## PRIME VALUE ASSET MANAGEMENT

Prime Value Asset Management Limited is a multi-award-winning boutique Australian investment manager with an impressive history of building wealth with investors since 1998.

Since our inception 25 years ago, Prime Value has been known for its unique and intuitive investment approach that balances capital preservation and wealth creation.

Our investment philosophy is anchored on a strong risk management framework which has enabled us to target attractive opportunities and deliver a proven track record of superior performances.

Together with our sister company Shakespeare Property Group, we now manage in excess of \$3 billion on behalf of high-net-worth families, private investors, clients of financial planners and non-profit organisations, across four asset classes including:

- income securities,
- equities,
- commercial properties, and
- alternative assets (agriculture farms, private equity, retirement living, healthcare property, and infrastructure assets).

Our highly qualified investment team with hundreds of years combined experience, strong conviction, passion and dedication have successfully navigated with investors through many challenging market cycles and crises including the 1980s Latin American Debt crisis, 1987 Wall St crash, 1990 oil price shock, 1997 Asian Currency crisis, 2001 Tech crash, 2008 Global Financial Crisis, and the current COVID-19 global pandemic.

The outstanding investment performances and track record over the last two decades confirm our solid position and seen our investors consistently reinvest and grow with us.

## CONTACT US

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